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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
November 27, 2013

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828A42
Series		S-2020
Interest Rate		2%
High Yield <sup>1</sup>		2.106%
Allotted at High		31.60%
Price		99.313835
Accrued Interest per \$1,000		\$0.10989
Median Yield <sup>2</sup>		2.059%
Low Yield <sup>3</sup>		1.995%
Issue Date		December 02, 2013
Maturity Date		November 30, 2020
Original Issue Date		December 02, 2013
Dated Date		November 30, 2013
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$68,480,600,000	\$28,990,096,000
Noncompetitive	\$9,979,800	\$9,979,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$68,490,579,800</b>	<b>\$29,000,075,800<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$68,490,579,800</b>	<b>\$29,000,075,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$48,928,000,000	\$14,434,000,000
Direct Bidder <sup>7</sup>	\$9,229,000,000	\$4,679,000,000
Indirect Bidder <sup>8</sup>	\$10,323,600,000	\$9,877,096,000
<b>Total Competitive</b>	<b>\$68,480,600,000</b>	<b>\$28,990,096,000</b>

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<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$68,490,579,800 / \$29,000,075,800 = 2.36$

<sup>5</sup>Awards to TreasuryDirect = \$3,613,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.