

STATEMENT OF THE DEBT OF THE UNITED STATES

For the Month of December, 1890.

Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	AMOUNT OUTSTANDING.			
						Registered.	Coupon.	Total.	
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4½ per cent.	Sept. 1, 1891	M., J., S., and D.	\$250,000,000 00	\$44,812,100 00	\$14,365,450 00	\$59,177,550 00	
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907	J., A., J., and O	740,819,600 00	482,940,200 00	76,802,500 00	559,742,700 00	
Refunding Certificates.....	February 26, 1879.	4 per cent.	.....	.....	40,012,750 00	.....	.....	99,490 00
Aggregate of Interest-bearing Debt, exclusive of United States Bonds issued to Pacific Railroads, as stated below.....						1,030,832,350 00	527,752,300 00	91,167,950 00	619,019,740 00

Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	½ to 6 per cent.	Matured at various dates prior to January 1, 1861.....	\$151,820 26		
Loan of 1847.....	January 28, 1847.....	6 per cent.	Matured December 31, 1867.....	950 00		
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.	Matured December 31, 1864.....	20,000 00		
Loan of 1858.....	June 14, 1858.....	5 per cent.	Matured after January 1, 1874.....	2,000 00		
Loan of 1860.....	June 22, 1860.....	5 per cent.	Matured January 1, 1871.....	10,000 00		
5-20's of 1862 (called).....	February 25, 1862.....	6 per cent.	Matured December 1, 1871, and at subsequent dates.....	251,700 00		
5-20's of June, 1864 (called).....	June 30, 1864.....	6 per cent.	Matured November 13, 1875, and at subsequent dates.....	44,050 00		
5-20's of 1865 (called).....	March 3, 1865.....	6 per cent.	Matured February 15, 1876, and at subsequent dates.....	24,150 00		
10-40's of 1864 (called).....	March 3, 1864.....	5 per cent.	Matured July 9, 1879, and at subsequent dates.....	46,100 00		
Consols of 1865 (called).....	March 3, 1865.....	6 per cent.	Matured August 21, 1877, and at subsequent dates.....	142,500 00		
Consols of 1867 (called).....	March 3, 1865.....	6 per cent.	Matured April 1, 1879, and at subsequent dates.....	214,350 00		
Consols of 1868 (called).....	March 3, 1865.....	6 per cent.	Matured December 31, 1880.....	48,700 00		
Loan of February, 1861.....	February 8, 1861.....	6 per cent.	Matured May 21, 1881, and at subsequent dates.....	6,000 00		
Funded Loan, 1861 (called).....	July 14, '70; Jan. 20, '71	5 per cent.	Matured December 23, 1882, and at subsequent dates.....	43,150 00		
Funded Loan, 1861 (called).....	July 14, '70; Jan. 20, '71	5 per cent., Continued at 3½ per cent.	Matured July 1, 1881.....	29,450 00		
Oregon War Debt.....	March 2, 1861.....	6 per cent.	Matured June 30, 1881.....	2,550 00		
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.	Matured December 24, 1881, and at subsequent dates.....	80,950 00		
(called).....	July 17 and Aug. 5, 1861.....	6 per cent., Continued at 3½ per cent.	Matured June 30, 1881.....	36,250 00		
Loan of 1863 ('81's).....	March 3, 1863.....	6 per cent.	Matured August 1, 1882, and at subsequent dates.....	11,600 00		
Loan of 1863 ('81's) called.....	March 3, 1863.....	6 per cent., Continued at 3½ per cent.	Matured July 4, 1879.....	1,150 00		
Loan of July 12, 1862 (called).....	July 12, 1862.....	3 per cent.	Matured December 1, 1863, and at subsequent dates.....	118,400 00		
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.	Matured March 1, 1863.....	2,500 00		
7-30's of 1861.....	July 17, 1861.....	7½ per cent.	Matured August 19 and October 1, 1864.....	10,800 00		
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.	Matured at various dates in 1865.....	33,695 00		
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.	Matured at various dates in 1866.....	28,800 00		
Compound-interest Notes.....	March 3, '63; June 30, '64	6 per cent.	Matured June 10, 1867, and May 15, 1868.....	180,680 00		
7-30's of 1864-'65.....	June 30, '64; March 3, '65	7½ per cent.	Matured August 15, 1867, and June 15 and July 15, 1868.....	129,750 00		
Certificates of Indebtedness.....	March 1, '67; March 3, '68	6 per cent.	Matured at various dates in 1866.....	4,000 00		
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.	Matured October 15, 1866.....	2,960 00		
3 per cent. Certificates (called).....	March 2, '67; July 25, '68	3 per cent.	Matured February 28, 1873.....	5,000 00		
Aggregate of Debt on which interest has ceased since maturity.....						1,682,505 26

Debt bearing no Interest.

Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863	\$346,681,016 00	
Old Demand Notes.....	July 17, 1861; February 12, 1862	56,032 50	
National Bank Notes.....	.....	51,323,030 75
Redemption Account.....	July 14, 1890.....	.....
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864 Less amount estimated as lost or destroyed, Act of June 21, 1879.....	\$15,286,560 97 8,375,934 00	
Aggregate of Debt bearing no interest, including National Bank Fund deposited in the Treasury under act of July 14, 1890.....			404,970,706 22

Certificates and Notes Issued on Deposits of Gold and Silver, and Legal-Tender Notes.

CLASSIFICATION OF CERTIFICATES AND NOTES.		IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882.....	\$31,384,690 00	\$144,047,279 00	\$175,431,969 00
Silver Certificates.....	February 28, 1878.....	1,566,315 00	308,289,463 00	309,855,778 00
Currency Certificates.....	June 8, 1872.....	10,000 00	6,810,000 00	6,820,000 00
Treasury Notes of 1890.....	July 14, 1890.....	2,193,717 00	21,896,783 00	24,090,500 00
Aggregate of Certificates and Notes, offset by cash in the Treasury.....		35,154,722 00	481,043,525 00	516,198,247 00

Comparison of Debt with the Preceding Month.

CLASSIFICATION OF DEBT.	DEC. 31, 1890.		NOV. 30, 1890.		DECREASE.	INCREASE.	NET DECREASE.
	AMOUNT.	PERCENT.	AMOUNT.	PERCENT.			
Interest-bearing Debt, exclusive of bonds issued to Pacific Railroads.....	\$619,019,740 00	61.90	\$629,492,590 00	62.95	\$10,472,850 00		
Debt on which interest has ceased since maturity.....	1,682,505 26	0.16	1,687,345 26	0.16	4,840 00		
Debt bearing no interest, including National Bank Fund, deposited in the Treasury under act of July 14, 1890.....	404,970,706 22	40.50	406,642,298 22	40.65	10,477,690 00		
Aggregate of interest and non-interest bearing Debt.....	1,025,672,951 48	102.57	1,037,822,233 48	103.72	12,149,282 00		
Certificates and Notes offset by an equal amount of cash in the Treasury.....	516,198,247 00	51.62	511,473,893 00	51.45	\$4,724,354 00		
Aggregate of Debt, including Certificates and Notes.....	1,541,871,198 48	154.19	1,549,296,126 48	154.97	7,424,928 00		
CASH IN THE TREASURY.							
		DEC. 31, 1890.	NOV. 30, 1890.				
Reserved for the following purposes:							
For redemption of United States Notes, acts January 14, 1875, and July 12, 1882.....		\$100,000,000 00	\$100,000,000 00				
For redemption of Gold Certificates issued.....		175,431,969 00	175,072,069 00				
For redemption of Silver Certificates issued.....		309,855,778 00	310,553,024 00				
For redemption of Currency Certificates issued.....		6,820,000 00	6,590,000 00				
For redemption of Treasury Notes, act July 14, 1890.....		24,090,500 00	19,258,800 00				
For matured debt, accrued interest, and interest due and unpaid.....		5,670,997 05	5,341,668 44				
Total cash reserved for above purposes.....		621,868,844 05	616,815,561 44				
Available for other purposes:							
Fractional Silver, Fractional Currency, and minor coin not full legal tender.....		19,158,006 13	19,216,749 67				
Net cash balance, including National Bank Fund deposited in the Treasury under act of July 14, 1890.....		38,418,806 63	39,827,875 71				
Total.....		679,445,656 81	675,860,186 82	3,585,469 99			
Debt, less cash in the Treasury.....		862,430,541 67	873,435,939 66	10,005,397 99			

Bonds Issued in aid of the Construction of the Several Pacific Railroads and Interest Paid thereon by the United States, and Condition of Pacific Railroad Sinking-Fund Created by Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$776,553 60	\$34,324,305 67	\$6,176,358 31	\$658,283 26	\$27,489,664 10	\$3,878,000 00	\$8,036 26	\$3,886,036 26
Kansas Pacific.....	6,303,000 00	180,000 00	8,776,593 09	3,855,098 25	.....	4,921,494 84	.....	.....	.....
Union Pacific.....	27,236,512 00	817,095 36	36,397,185 45	12,561,100 39	483,409 58	23,397,675 48	9,368,400 00	20,653 20	9,389,053 20
Central Branch, U. P.....	1,600,000 00	48,000 00	2,221,808 26	448,710 65	6,926 91	1,766,170 70	.....	.....	.....
Western Pacific.....	1,970,560 00	59,116 80	2,456,884 14	9,367 00	.....	2,466,251 14	.....	.....	.....
St. Louis City and Pacific.....	1,628,320 00	48,849 60	2,148,191 89	170,739 59	.....	1,977,452 30	.....	.....	.....
Totals.....	64,623,512 00	1,938,705 36	86,363,968 50	23,221,374 19	1,103,619 75	62,038,974 56	13,246,400 00	28,689 46	13,275,089 46

The foregoing is a correct statement of the Public Debt at the close of business DECEMBER 31, 1890.

WILLIAM WINDOM,
Secretary of the Treasury.

TREASURY DEPARTMENT, January 2, 1891.

DECEMBER 31, 1890.