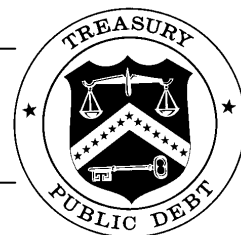


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 24, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 26, 2002
Maturity Date: January 23, 2003
CUSIP Number: 912795LV1

High Rate: 1.140% Investment Rate 1/: 1.161% Price: 99.911

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 78.27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,465,293	\$ 15,960,543
Noncompetitive	40,049	40,049
FIMA (noncompetitive)	0	0
SUBTOTAL	43,505,342	16,000,592
Federal Reserve	2,813,253	2,813,253
TOTAL	\$ 46,318,595	\$ 18,813,845

Median rate 1.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.110%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $43,505,342 / 16,000,592 = 2.72$

1/ Equivalent coupon-issue yield.

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