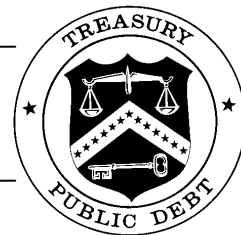


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 03, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 05, 2002
Maturity Date: January 02, 2003
CUSIP Number: 912795LS8

High Rate: 1.210% Investment Rate 1/: 1.227% Price: 99.906

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 60,375,000	\$ 20,957,677
Noncompetitive	42,589	42,589
FIMA (noncompetitive)	0	0
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SUBTOTAL	60,417,589	21,000,266
Federal Reserve	2,303,232	2,303,232
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TOTAL	\$ 62,720,821	\$ 23,303,498

Median rate 1.200%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.180%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 60,417,589 / 21,000,266 = 2.88

1/ Equivalent coupon-issue yield.

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